GREAT AMERICAN BANCORP, INC.

NEWS RELEASE

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Great American Bancorp, Inc. Announces Earnings for the Nine Months Ending September 30, 2025

Champaign, Illinois - Great American Bancorp, Inc. (OTC Pink®/GTPS), the holding company for First Federal Savings Bank of Champaign-Urbana, reported net income of $2.517 million for the nine months ending September 30, 2025, which is a decrease of $282 thousand, or 10.08% from $2,799 million reported for the nine months ending September 30, 2024. Basic and fully diluted earnings per share were $7.01 for the nine months ending September 30, 2025 compared to $7.38 for the same period in 2025. The return on average assets ("ROA") and the return on average equity ("ROE") were 1.76% and 13.30% for the nine months ending September 30, 2025, decreasing from 1.92% ROA and 16.81% ROE for the same period in 2024.

Interest income from loans increased $795 thousand in first nine months of 2025 compared to the first nine months of 2024 due to an increase in loans, as well as an increase in the yield. Average gross loans increased $9.460 million from $100.362 million for the nine months ending September 30, 2024 to $109.822 for the nine months ending September 30, 2025. In addition, the yield on loans increased from 5.91% for the nine months ending September 30, 2024 to 6.37% for the nine months ending September 30, 2025. Interest income from deposits with financial institutions and other, which are mostly overnight deposits maintained at the Federal Reserve Bank and the Federal Home Loan Bank, decreased $564 thousand in the first nine months of 2025 compared to the same period in 2024. The Federal Funds target rate range set by the Federal Open Market Committee (FOMC) was 5.25% to 5.50% the entire first nine months of 2024 but had decreased to 4.25% to 4.50% by December 31, 2024 and was decreased again to a range of 4.00% to 4.25% as of September 19, 2025. In addition, the average balance of deposits with financial institutions decreased in the first nine months of 2025 compared to the same period in 2024 due to loan growth and decreases in deposits.

Noninterest income increased $109 thousand in the nine months ending September 30, 2025 compared to the same period in 2024, from $2.361 million for the nine months ending September 30, 2024 to $2.470 million for the same period in 2025. The increase in noninterest income is primarily due to an increase in Insurance sales commissions.

Total noninterest expense increased $544 thousand, from $6.292 million for the nine months ending September 30, 2024 to $6.836 million for the same period in 2025, primarily due to an increase in salaries and employee benefits and professional fees. Professional fees increased $177 thousand for the nine months ending September 30, 2025 compared to the same period in 2024 due to a new service provider engaged beginning in August 2024 to add additional information technology security.

Net income for the three months ending September 30, 2025 was $742 thousand, which is a decrease of $176 thousand from $918 thousand reported for the same period in 2024. The return on average assets ("ROA") and the return on average equity ("ROE") were 1.54% and 11.64% for the three months ending September 30, 2025, decreasing from 1.90% ROA and 16.10% ROE for the same period in 2024.

Total assets at September 30, 2025 were $186.596 million compared to $190.933 million at December 31, 2024, a decrease of $4.337 million. Total net loans, including loans held for sale, were $110.935 million at September 30, 2025, increasing $3.985 million or 3.73% from total net loans of $106.950 million at December 31, 2024. Total deposits decreased $6.396 million, from $163.900 million at December 31, 2024 to $157.504 million at September 30, 2025.

First Federal Savings Bank of Champaign-Urbana is headquartered in Champaign, Illinois, and operates through its administrative/branch office in Champaign and through one additional full service branch located in Urbana, Illinois. The Bank also provides full service brokerage activities through a third-party broker-dealer. The Bank's subsidiary, Park Avenue Service Corporation, sells insurance products through the GTPS Insurance Agency. The Bank's deposits are insured by the Federal Deposit Insurance Corporation.

This earnings report may contain certain forward-looking statements which are based on management's current expectations regarding economic, legislative, and regulatory issues that may impact the Company's earnings in future periods. Factors that could cause future results to vary materially from current management expectations include, but are not limited to, general economic conditions, changes in interest rates, deposit flows, real estate values, and competition, changes in accounting principles, policies, or guidelines, changes in legislation or regulation, and other economic, competitive, governmental, regulatory and technological factors affecting the Company's operations, pricing, products and services. Great American Bancorp, Inc. stock is traded on OTC Pink®, under the symbol, "GTPS."

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GREAT AMERICAN BANCORP, INC. AND SUBSIDIARY
Consolidated Balance Sheets
September 30, 2025 and December 31, 2024
(unaudited except amounts reported as of December 31, 2024; in thousands, except share data)

	2025	2024
Assets		
Cash and due from banks	**$ 4,045**	$ 5,979
Interest-bearing demand deposits	**13,920**	14,787
Cash and cash equivalents	**17,965**	20,766
Securities available for sale	**13**	15
Securities held to maturity	**50,164**	56,164
Federal Home Loan Bank stock, at cost	**318**	266
Loans held for sale	**430**	-
Loans, net of allowance for credit losses (2025 - $1,023; 2024 - $991)	**110,505**	106,950
Premises and equipment, net	**4,109**	4,061
Goodwill	**485**	485
Other real estate owned	**-**	40
Other assets	**2,607**	2,186
Total assets	**$ 186,596**	$ 190,933
Liabilities and Stockholders' Equity		
Liabilities		
Deposits		
Noninterest-bearing	**$ 49,315**	$ 49,329
Interest-bearing	**108,189**	114,571
Total deposits	**157,504**	163,900
Advances from borrowers for taxes and insurance	**136**	403
Other liabilities	**3,366**	3,098
Total liabilities	**161,006**	167,401
Stockholders' Equity		
Preferred stock, $0.01 par value;		
1,000,000 shares authorized; none issued	**-**	-
Common stock, $0.01 par value;		
1,000,000 shares authorized and issued	**10**	10
Additional paid-in capital	**3,221**	3,310
Retained earnings	**43,227**	40,889
Accumulated other comprehensive loss	**(102)**	(102)
Common stock in treasury, at cost (2025 - 643,664 shares; 2024 - 640,314 shares)	**(20,766)**	(20,575)
Total stockholders' equity	**25,590**	23,532
Total liabilities and stockholders' equity	**$ 186,596**	$ 190,933

GREAT AMERICAN BANCORP, INC. AND SUBSIDIARY
Consolidated Statements of Income
Nine Months Ended September 30, 2025 and 2024
(unaudited, in thousands, except share data)

	2025	2024
Interest and Dividend Income		
Loans	**$ 5,329**	$ 4,534
Securities	**1,722**	1,907
Dividends on Federal Home Loan Bank stock	**9**	10
Deposits with financial institutions and other	**780**	1,344
Total interest and dividend income	**7,840**	7,795
Interest Expense		
Deposits	**27**	31
Other	**2**	2
Total interest expense	**29**	33
Net Interest Income	**7,811**	7,762
Provision for Credit Losses	**45**	65
Net Interest Income After Provision for Credit Losses	**7,766**	7,697
Noninterest Income		
Insurance sales commissions	**1,640**	1,469
Customer service fees	**309**	346
Other service charges and fees	**237**	249
Net gain on sales of loans	**37**	87
Loan servicing fees, net of amortization of mortgage servicing rights	**42**	27
Other	**205**	183
Total noninterest income	**2,470**	2,361
Noninterest Expense		
Salaries and employee benefits	**3,824**	3,654
Occupancy expense	**527**	508
Equipment expense	**618**	693
Professional fees	**430**	253
Marketing expense	**217**	187
Directors and committee fees	**132**	132
Printing and office supplies	**92**	74
FDIC deposit insurance expense	**64**	66
Other real estate owned expense, net	**24**	4
Net loss on sales of other real estate owned	**16**	-
Other	**892**	721
Total noninterest expense	**6,836**	6,292
Income Before Income Taxes	**3,400**	3,766
Income tax expense	**883**	967
Net Income	**$ 2,517**	$ 2,799
Earnings per share, basic and diluted	**$ 7.01**	$ 7.38
Dividends Declared per Share	**$ 0.75**	$ 0.70

GREAT AMERICAN BANCORP, INC. AND SUBSIDIARY
Consolidated Statements of Income
Three Months Ended September 30, 2025 and 2024
(unaudited, in thousands, except share data)

	2025	2024
Interest and Dividend Income		
Loans	$ 1,855	$ 1,623
Securities	544	716
Dividends on Federal Home Loan Bank stock	3	3
Deposits with financial institutions and other	207	289
Total interest and dividend income	2,609	2,631
Interest Expense		
Deposits	9	10
Other	-	-
Total interest expense	9	10
Net Interest Income	2,600	2,621
Provision for Credit Losses	-	15
Net Interest Income After Provision for Credit Losses	2,600	2,606
Noninterest Income		
Insurance sales commissions	521	458
Customer service fees	107	112
Other service charges and fees	77	83
Net gain on sales of loans	18	45
Loan servicing fees, net of amortization of mortgage servicing rights	11	10
Other	63	58
Total noninterest income	797	766
Noninterest Expense		
Salaries and employee benefits	1,319	1,239
Occupancy expense	190	171
Equipment expense	204	239
Professional fees	147	95
Marketing expense	79	69
Directors and committee fees	44	44
Printing and office supplies	29	22
FDIC deposit insurance expense	21	23
Other real estate owned expense, net	1	2
Net loss on sales of other real estate owned	16	-
Other	344	239
Total noninterest expense	2,394	2,143
Income Before Income Taxes	1,003	1,229
Income tax expense	261	311
Net Income	$ 742	$ 918
Earnings per share, basic and diluted	$ 2.07	$ 2.48
Dividends Declared per Share	$ 0.25	$ 0.25

GREAT AMERICAN BANCORP, INC. AND SUBSIDIARY
Selected Financial Data
(unaudited, in thousands, except share data)

	As of September 30, 2025	As of December 31, 2024
Total assets	**$ 186,596**	$ 190,933
Total loans, net	**110,935**	106,950
Loan loss reserve	**1,023**	928
Non-performing loans	**117**	100
Non-performing loans to total assets	**0.06%**	0.05%
Allowance for credit losses to total loans	**0.91%**	0.98%
Allowance for credit losses to total assets	**0.55%**	0.49%
Other real estate owned	**-**	40
Investment securities	**50,177**	56,179
Total deposits	**157,504**	163,900
Checking deposits	**97,116**	99,184
Money market deposits	**16,483**	17,651
Savings deposits	**38,816**	40,582
Certificates of deposit	**5,089**	6,483
Total stockholders' equity	**25,590**	23,532

	Three Months Ended September 30, 2025	Three Months Ended September 30, 2024	**Nine Months Ended September 30, 2025**	Nine Months Ended September 30, 2024
Net interest margin (annualized)	**5.72%**	5.74%	**5.70%**	5.62%
Return on average assets (annualized)	**1.54%**	1.90%	**1.76%**	1.92%
Return on average equity (annualized)	**11.64%**	16.10%	**13.30%**	16.81%